

FAITH FORMATION/CHILDREN, YOUTH & ADULTS - **Elizabeth Ewashkiw, Team Lead**

*Away in a manger, no crib for a bed,
The little Lord Jesus laid down His sweet head,
The stars in the bright sky looked down where He lay,
The little Lord Jesus asleep on the hay.*

The role of the Faith Formation Ministry Team is to help ensure that quality faith formation programming is provided for the children, youth, and adults of the congregation, that is in keeping with the theology and ethos of the United Church of Canada. Meeting monthly, this team consists of Cheryl Bough, Audrey Cowan, Elizabeth Ewashkiw (Team Leader), The Rev. David King, and Liza van de Hoef. We endeavour to teach and demonstrate to our children that faith is a central part of enjoying living in community - with self, others, and God. Through music, story, crafts, discussion and being together, Christian education helps the children and leaders grow in faith and awareness of their spiritual nature. We aspire to deepen the understanding that God is present with us wherever we are and that God's love is shown through people's actions and words.

Two Christian Education classes met the age-related learning needs of our children: newborn to 4 years, and 5 - 13 years. We were indeed grateful to Cheryl, Elizabeth, and the faithful caring assistants who contributed each Sunday to the spiritual growth of our children. Numbers were small and fluctuating from week to week, but there was always a meaningful learning experience, joyfully ready for each Sunday, with two volunteers for each class.

Kids' Camp and *Christmas Adventures* did not take place in 2019 because of ongoing kitchen renovations. Recruiting volunteers remains an ongoing challenge with our church's aging demographics. However, we are in discussion with St. Thomas' Anglican Church about working with them for Professional Activity days for school children. Again, we are seeking someone to take the lead from BSUC to expand this program.

An innovation for this year was working with the Worship Team to provide pizza, apples and milk snacks to 232 people attending the *Santa Claus Parade*. This was well-received by the public and well-supported by our congregation.

In addition, again working with the Worship Team, we presented a *Christmas pageant* on Christmas Eve, with those present donning costumes and taking their roles wholeheartedly.

A *survey* was distributed for input from our faith community concerning areas of interest for learning and discussion. This information will assist planning in the new year.

Associated responsibilities:

BIBLE STUDY - Audrey Cowan, Coordinator

It is 25 years since Bridge Street's Wednesday morning Bible study began meeting. Three of the dozen folk now attending were part of that original group. We sipped coffee while reading and discussing the lectionary Bible readings on which the following Sunday's service was based. New faces and minds are always welcome to join us. We meet from 8:00 to 9:00 a.m. for 10 months of the year. Ring the bell at the Bridge Street entrance.

LIBRARY BOARD REPORT - Cheryl Bough, Coordinator

The Library Board is in the process of disbanding. The Library Board did not purchase anything again this year with meetings conducted by email. The library was open and suggestions for purchase could be left in the library. Thank you Marilyn Bennett, Elizabeth Shantz, Sandy Cairns and David Little.

BIRTH TO FOURS - Elizabeth Ewashkiw, Coordinator

Newborn to four-year-olds were welcomed to the Birth to Fours rooms, for a time of play and learning each Sunday. Our youngest members of the church family were under the guidance of a team of four regularly scheduled lead volunteers and four assistants. A supportive and caring Christian environment greeted the children each week from September to June. *Seasons Growing Faith* was our curriculum guide, providing a nurturing faith-based programme. In 2019, we averaged about one child per week. We will be considering plans to consolidate with the Children's Centre in the upcoming months. We were indeed grateful for our dedicated, focused, and reliable team who contributed their faith, time, and skills to make this programme available.

CHILDREN'S CENTRE - Cheryl Bough, Coordinator

September in the Children's Centre saw a combined class aged 5 - 13. The curriculum from September following was *Feasting on the Word*. There were 12 children registered with an average of 4. Thank you to the wonderful volunteers; it was a pleasure working with each of you.

FINANCE – Richard Woodley, Team Leader

The monthly financial records are being administered by Paulette Stacey of Select Services, ably assisted by Office Administrator, Carol Leslie. They have produced monthly Financial Statements for review by the Finance Team at their regular monthly meetings. Statements are reviewed and comments sent to the Intentional Interim Lead Minister for his review and presentation to the Governance Board. The Finance Team is also tasked with compiling the figures for the 2020 budget document for review and acceptance by the Governance Board and the congregation. Special mention must be made of the members of the UCW who continued their support with a \$10,452 contribution to the General Fund along with \$3,000 to Mission and Service. In addition this year, they contributed \$18,800 to the renovation of the kitchen. Congratulations must also be extended to all Church members who give generously in support of the church. Specific thanks to the Bridge Street Foundation for the infusion of \$100,000 to assist with the ongoing daily expenses of the church.

Operating Results – Statement of Revenues and Expenditures

Welch and Company, Chartered Professional Accountants, were retained to complete the 2019 Financial Statements.

- Total revenue was \$740,439. Total expenditures were \$809,561.
- Operating deficit was (\$69,122) net of Adjustment for Fair Market value of investments of \$29,073 resulted in a deficit for the year of \$(40,049) on a budgeted deficit of \$(160,700.)
- Congregational givings for local expenditures were \$193,130.
- UCW financial support continued with total donations of \$32,252.
- Bridge St. Foundation contributed \$100,000 in the third year of a five-year commitment.
- Trustee income from the Church General Investments earned \$9,515 in 2019.
- Trustee's sent \$50,000 from Church investments and \$46,465 from Parrott Trust investments to the Church General Fund for cash flow purposes.
- Parrott Trust interest earned in 2019 was \$12,795 and any funds unspent will be utilized in 2020.
- A \$50,000 bequest was received and directed to the kitchen renovation fund. \$5,978 was received in memorial donations.
- Personnel costs were \$338,309 in 2019.
- Property expenses amounted to \$102,228 which included \$28,500 for utilities and \$27,950 for capital works projects.
- The church kitchen was completely renovated with a generous grant of \$241,000 from the Parrott Foundation along with \$18,800 from the UCW, a \$50,000 bequest and other individual contributors. Included in the renovation was the acquisition of new kitchen equipment with a value of \$40,487. The renovation was completely self financed.

Balance Sheet

- The value of the Church land and building were listed on the Balance Sheet at \$1. An explanation for this rationale was described in Note 5, Capital Assets, attached to the financial statements.

Other Comments

- The White Gift reserve for 2020 is \$1,060.
- Support for the wider church (UCC) included \$9,278 in council dues, \$2,229 to the UCC Interim Ministry Sabbatical Fund, \$24,764 in Mission and Service contributions and \$230 to the UCC "Food for the North" project.
- Presbytery, in one of its last motions, authorized congregations with Manse funds to un-restrict 20% per year until further notice. \$24,248 of these funds were utilized for operations in 2019. Subject to Board and congregation approval (See Note 9 of the Financial Statements), \$19,398 will be available for 2020 operating expenses.
- Interest received from the Parrott Trust and General investments continue to decline due to current market conditions and reduced funds available to invest.

HOSPITALITY – Isabelle Hughes, Team Lead

I took over the position as interim team leader when Rev. Vicki took was on Restorative Care leave. I am still volunteering as Team Leader.

Understanding that hospitality is God's welcome in a world of difference, the members of the Hospitality/Fellowship Ministry Team, Ella May & John Attfield, Gary Botting, Marialice & Ted Fielding, Frank Hiebert, Isabelle Hughes, Glen Kennedy, Deanne Moring, Barbara Rath, and Kay Summers, endeavour to model the practice of radical hospitality.

In 2019, the ministry team coordinated/hosted congregational gatherings, such as Coffee Time, Anniversary Sunday, Canada Day celebrations and the June picnic.

The church picnic in June was well attended and was a huge success once again thanks to the hospitality of Kay and Burle Summers and the Trillium Wood Golf Club. We did not have summer breakfasts or an anniversary luncheon this year because of the kitchen renovations. Anniversary Sunday we celebrated with a cake.

Jan Bowland resigned as Coffee Time Coordinator this year. We advertised for someone to volunteer to take over the position. No one came forward. I have been arranging to have two Coffee Time volunteers every Sunday. We now make the coffee, tea and juice and people help themselves. We are no longer offering cookies or treats at Coffee Time to make it easier for volunteers. Thank you to Ted Fielding & Carol Leslie for maintaining a good supply of Fair Trade coffee and to Jane Elson for making sure we have juice, milk, & cream every Sunday. **Please note that "In order for Coffee Time to run smoothly, as it has in the past, we are in desperate need of more volunteers. Please call Carol to have your name added to the Coffee Time Volunteer List".**

Much appreciation to John and Natalie Zandbergen for coordinating the Greeter schedule throughout the year. We also need more greeters. Please contact John and Natalie to volunteer for greeting.

Appreciation and gratitude is extended to members of the Hospitality Ministry Team, all Greeters and Coffee Time volunteers, and all members of the congregation for their commitment to creating a welcoming and hospitable atmosphere at Bridge Street Church.

The definition of Hospitality is..."the friendly and generous reception and entertainment of guests, visitors, or strangers." Let's keep it shining at Bridge Street Church.

Associated responsibilities:

BOOK LOVERS CLUB – Carol Wolfgarth, on behalf of the Club

The Bridge Street Book Lovers Club had a membership of 15 in 2019. They gather from September to June on the second Thursday of the month to present a report and related information on the interesting, current books read, followed by discussion and refreshments. The June meeting featured the “Potluck of Plots” where members presented several books they had personally enjoyed. Everyone is invited to join in the fun!

MUSIC – Mitchell Cox, Team Lead

See Music Director’s Staff Report, page 9.

Music - Vocal and Bell Choir Report 2019 – Veronica Leonard

Our Bell Choir continue to be local celebrities. Their ringing ranges from classical to popular, moving to amusing, and they are sought-after entertainers at schools, seniors’ residences and local concerts. The bell choir was part of the worship services on numerous Sundays. They also attended the biennial festival in London, Ontario organized by the Ontario Guild of English Handbell Ringers. They prepared 6 pieces ahead of time, one of which was challenging, and played with over 300 other ringers under the direction of a guest conductor. The event also provided a chance to participate in smaller groups to improve ringing skills or learn new ones. Unfortunately, it was their last time to reconnect with our former Music Director, the late Terry Head. In November, they entertained at a seniors’ luncheon at the Salvation Army Citadel. They also performed in our Christmas Concert and services.

Our vocal choir predominantly is made up of active seniors who love to sing and turn up faithfully every week, whenever they are not travelling or out of town for family events. It’s not uncommon to see a choir member appear with a cane recovering from some accident, illness or surgery, but still determined to sing. We have had our numbers augmented to form a choir of 50-plus voices for both our Spring Celebration Concert and Christmas Concert and Sing-along. We are constantly challenged to learn new music and perfect familiar favourites. As our numbers are smaller and we place importance on our goal to provide leadership in congregational singing, you’ll now find us singing from the front of the sanctuary more often than choir loft so that we can be heard better.

The choir members individually have also actively supported the activities of the Music Team’s Pay-What-You-Can Concert schedule this past year. Among the most memorable, our Spring Celebration Concert, Toronto Welsh Male Voice Choir, Pipe Organ Extravaganza and our Christmas Concert and Sing-along. Audiences averaged between 500 people and even after the musicians were paid we came out comfortably in the black. While many in the audience gave generously, others gave what they could, which was generally in coin. It was good to see people who come to our Food Ministry program enjoying our Music Ministry as well. It was good to see entire families with kids and elderly relations come out to enjoy affordable concerts. On average, the donations were about \$9.00 per person, and we thank those who gave more.

Two of our concert series, “It takes Two to Tango” and “Food for the Soul”, were an opportunity for twosomes of talented musicians to showcase different styles of music. Although not as well attended, they added to musical appreciation. We also had two fundraising concerts: Beloved Hymns of Charles Wesley, a fundraiser for the Old Hay Bay Church, and a shared fundraiser with Command Performance Choir, a repeat of their popular concert “Songs from our LP’s”. Choir members helped out in promotions, ushering and, at Christmas, in baking for our after-concert reception.

Bridge Street Church Choirs Financial Statements – Harvey Tremeer, Treasurer

BRIDGE STREET CHOIR

FINANCIAL STATEMENT FOR 2019

Opening balance, Jan, 1, 2019		\$485.69
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Receipts:

Social Fund contributions	\$300.00	
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Expenditures:

Gifs, cards and flowers	\$340.79	
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Bank service charges	<u>5.00</u>	
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	\$345.79	
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Closing balance, Dec. 31, 2019		<u>\$439.90</u>
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BRIDGE STREET RINGERS

FINANCIAL REPORT FOR 2019

Opening balance, Jan 1, 2019		\$652.23
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Receipts:

Payment for gloves	\$ 16.00	
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Donation, Salvation Army	150.00	
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(Salvation Army Seniors Luncheon)		
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Total Receipts	<u>\$166.00</u>	
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Expenditures:

Malmark – binders and mallets	<u>\$227.92</u>	
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Closing balance, Dec. 31, 2019		<u>\$590.31</u>
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PASTORAL CARE – Sue Reid, on behalf of the Team

We are called to walk compassionately with others long life's journey in the presence of Christ.

The dedicated and trained members of the Pastoral Care Ministry Team offer a compassionate, empathetic and Spirit-filled presence to those of our church family who find themselves unable to participate in the life and work of the church. They visit in homes and long-term care facilities, send cards and make phone calls. Through our dedicated team of pray-ers, the Prayer Team offers daily prayers, as requested by way of the Prayer Box (located in the Narthex), dedicated each Sunday along with the morning offering.

A Prayer for Pastoral Care:

God of compassion, come with us as we visit the sick and shut-in members of our church.

Be with us as we greet them with joy;

Be with us as we share news of the faith community with them;

Be with us as we listen to their family news and concerns;

Be with us as they speak of their worries and fears;

Be with us as we sense that it is time to go;

Be with us as we pray with them and they with us;

Be with us as we say, "Goodbye"

God of compassion, you are our trusted companion. Amen.

PERSONNEL – Doug Miles, Team Leader

The Personnel Ministry Team was formed in January 2013 as part of the Governance Model adopted by Bridge Street United Church. It replaced the Ministry and Personnel Committee as presented in the United Church Manual, and has similar duties, with some major exceptions. The Team works with, and reports to, the Church's Lead Minister, rather than to the Congregational Board in matters related to the staff of Bridge Street Church. The Team maintains confidentiality on individual staff and congregation member issues, in accordance with the Manual of the United Church of Canada.

The Personnel Ministry Team continues to meet on the first Tuesday of every month from 1:30 to 3:30 pm to provide a regular opportunity for the Church staff and members of the congregation to meet with the Team to discuss any issues related to personnel matters within the church. The Team also meets on an as-needed basis should issues arise that need to be addressed between scheduled meetings.

In 2019, Rev. Vicki Fulcher remained on Restorative Care leave until her retirement on March 15. Rev. Phil Hobbs maintained his commitment as Pastoral Care Minister (pro-tem) to the end of June, after which The Rev. Gary Magarrell performed visitation duties in a voluntary position to the end of November. Martha Robertson, Office Assistant, began a leave of absence in March and, in the fall, informed us that she would not be returning to work on a regular basis, but would assist, when needed.

The Personnel Ministry Team expresses its appreciation to Rev. David King, Rev. Phil Hobbs, Rev. Vicki Fulcher, Rev. Gary Magarrell, Carol Leslie, Martha Robertson, Mitchell Cox, Steve van de Hoef and Rob Woodall for their work in enriching the lives of all who come in contact with Bridge Street Church. Together, through their many roles, they share our Church's mission "to live the Good News of Jesus Christ, reaching out beyond ourselves, to share the transforming power of faith by offering spiritual nurture within the congregation, and providing community-rooted ministries that serve the local area and outreach that responds to the needs of the wider world."

We shall continue to support all who work for the life of Bridge Street Church, and to ensure that Bridge Street Church continues to comply with the expectations of the United Church of Canada and with the employment regulations of Ontario.

PROPERTY – Jim Berry, Team Leader

Thanks to the "Building Condition Report" completed in March 2016 by Morden Engineering, the Property Team was able to focus and prioritize its activities for 2019.

Under the category of Health and Safety, the following projects were completed:

- Removal of asbestos tiles, grinding and resurfacing the floor in the hallway outside the Parlour to eliminate a tripping hazard.

A number of Structural issues were addressed this year, including:

- re-mortaring the south wall of the ramp leading to the Narthex,
- a complete kitchen renovation with the help of a generous grant from the Parrott Foundation
- repairs to the roof flashing over the Chapel
- repairs to the roof flashing around the bell tower
- scraping, repainting and re-caulking all exterior surfaces of the windows on the West and North sides of the church.

The Property Ministry Team obtained samples of roofing materials and installation estimates and has passed this information on to Rev. David King. Rev King presented this to the Governance Board along with our concern to begin a process to replace the roof, which was identified as far back as 2003.

We are looking forward to continuing with "identified" projects in 2020 which focus on Health and Safety and Structural concerns.

STEWARDSHIP –

“Stewardship is everything we do after we say ‘I believe’”.

There is no Stewardship Team no stewardship activity in 2019.

WORSHIP – Bob Freeland, Team Leader

Worship Ministry Team supports the work of the senior minister in a number of ways. During monthly meetings, upcoming services are planned and past services reviewed. Special services often require Team members to play an integral part. For example: services in which Communion will be held require preparation of the elements, orderly serving of the elements and a clean-up following the service. Decoration of the sanctuary is also a responsibility of the Team. Liturgical colours dictate some of the décor while seasons call for other decisions. The Worship Team is particularly appreciative of the efforts of the staff to comply with the Team’s worship service directives.

Many have noted changes to the order of service. Some of the formalities of traditional services, such as a musical prelude and a choir processional, have given way to activities intended to set a mood for worship. Other activities, such as the gathering of the offering have been streamlined so as not to bring worship to a halt. The choir sits with the congregation and leads hymns from the front of the sanctuary rather than the choir loft in order to encourage the congregation to participate. To assist the congregation to become more familiar with hymns from “More Voices”, the Worship Team directed funds from the Memorial Fund to pay for 75 additional copies of the wire bound hymnary. As most of you are aware, the entry door at 60 Bridge Street has been locked following incidents of theft during services, and concerns about the ease of unwanted and unsupervised access to the Sills Auditorium, the kitchen and the Children’s Centre has led to locking of the stairway off the Narthex during services. All of these and other decisions have been arrived at following deliberation by the members of the Worship Team often in coordination with other ministry teams.

An important opportunity for the congregation to actively participate in services is as Bible readers. For a number of years, Ms. Margaret Finney has served as coordinator. Marg sought volunteers, created a schedule and occasionally stepped in when someone was unable to fulfill their assigned reading. Beginning in December, Dr. Ruth Mathieson took over this role. We thank both Marg and Ruth for their leadership. In similar fashion, Worship is indebted to many in the congregation who offer to serve in various ways: Kay and Burle Summers and the Hospitality Team for the organization of the Church Picnic, Frank Jefferson for presenting the wreath this year at the annual Remembrance Day ceremony at the Cenotaph, the Music Team for the spectacular Christmas Concert and a number of well-attended Sunday afternoon musical events, the Harvest display at Thanksgiving, arrangements for the Reverend Abiel Khalema to lead worship on Anniversary Sunday, arrangements for musical contributions by Murray Baer, Doug Taylor, the Albert College Brass, David McKnight’s nature photos during the Creation Time services.

Associated Responsibilities -

LAY READERS – Margaret Finney, Coordinator (to August 2019)

The lay readers are presently a group of sixteen active volunteers from our congregation who offer to read the lectionary-assigned scripture passages read by most other United Churches, many Presbyterian congregations, as well as all Lutheran, Anglican and Roman Catholic parishes. Some readers volunteer to read two or three times a year; others volunteer to read more often. Although the formal schedule begins the first Sunday after Labour Day and ends the last Sunday in June, some readers also volunteer to participate in the summer worship services in the Sills Auditorium. Every few months I email an empty calendar to all readers and ask them to send me the dates of Sundays that would work best with their own schedules. After drawing up the final schedule, I then email it to all readers. Several days before a volunteer is scheduled to read, the Office Administrator emails the Scripture passages to him or her. This is a talented and totally reliable group of people with whom I really enjoy working. If you think you would enjoy reading at a church service a few times a year, please contact Ruth Mathieson, our new Lay Reader Coordinator, through the church office.

MEMORIAL FUND

The Memorial Fund is managed by the Worship Team. No donations specifically requesting that funds be directed to the Memorial Fund were made in 2019. Seventy-five "More Voices" hymn books were purchased with Memorial Fund monies in 2019.

Memorial Fund Financial Statement – Carol Leslie, Office Administrator

Opening balance, January 1, 2019		<u>\$ 4,661.31</u>
<u>RECEIPTS</u>		
Deposits	\$ 0	
Interest Earned	<u>.40</u>	<u>4,661.71</u>
		4,661.71
<u>DISBURSEMENTS</u>		
75 "More Voices" Hymn Books	<u>\$ 1,391.31</u>	<u>1,391.31</u>
Balance on hand, December 31, 2018		<u>\$ 3,270.40</u>

OTHER MEMORIAL DONATIONS RECEIVED IN 2019:

In January 2015, the Governance Board approved that any donations made without designation or specification would be deposited into the General Fund.

During 2019, memorial donations received without designation (or as requested) and credited to the **General Fund** were made in memory of: Henny Begveld, Deanna Canning, Doreen Clark, Marjorie Colliver, Sylvia Cronk, June Demeza, Wendy Doy, Winn Gunsolus, Kay Hiebert, Maurice McLeod, Debbie Nicholson.

During 2019, donations received specifying other BSUC ministries were received in memory of, and as follows: **Food Ministry** - Neville Burroughs, Marina May Crozier, Doug Irvine, Marie MacInnes, Janet Swaine; **Benevolent Fund** - Harry McLaren; **Music Ministry** - Terry Head.

UNITED CHURCH WOMEN – Isabelle Hughes, on behalf of its membership.

The UCW began 2019 with 27 ladies attending a luncheon that included a silent auction at the Dugout restaurant. In May, we travelled to the Deseronto Tea Room for lunch. We had three guest speakers at our gatherings for our AGM, Easter, Thanksgiving and Christmas. We also had four executive meetings.

The UCW catered four funeral receptions. Our one-day Bazaar was a big success netting us an income of \$6,211. It certainly was a team effort. The items that didn't sell at the bazaar were packed up for next year or donated to Gleaners Food Bank for their Spring Yard Sale fundraiser. There were also Presbyterian special events that were attended by our ladies, and Meals-on-Wheels deliveries continue thanks to Gary & Gail Botting who are now coordinating. They do need more volunteers to deliver.

Grace Inn Shelter were very grateful for our donation to them of our old kitchen dishes, mugs and silverware.

Our 2019 Members' givings were equal to 2018. The Christmas Stocking collection was up by 50% thanks to a generous member's donation.

The UCW ladies were able to give to the Bridge Street United Church general fund \$10,452, the Mission & Service Fund (of the United Church of Canada) \$3,000 and other local donations of \$1,140. We would like to thank Dave Parker for volunteering again this year to audit our Financial Statements.

In January 2020, we presented a cheque to BSC in the amount of \$18,800, from our various fund-raising efforts from prior years to help fund the 2019 kitchen renovation project.

We are planning a Book Sale for April 25, 2020, and our Bazaar is scheduled for November 21, 2020. We need a coordinator for the Bazaar. Please think about volunteering.

We are still looking for a UCW President and Vice President. We are all great helpers but it's difficult to find a leader. We enjoy working together, socializing, and helping others. We have a great group of ladies in our midst. To the women of Bridge Street United Church, the staff and members of our extended community of faith, we say a big thank you for the continued support we receive in order to do the good work we do.

Scroll down for UCW Financial Statements (2 pages)...

**BRIDGE STREET UNITED CHURCH WOMEN
STATEMENT OF REVENUE & EXPENDITURE
FOR THE YEAR ENDED**

31-Dec-19

Isabelle Hughes Treasurer

OPENING BANK BALANCE JANUARY 1, 2019

\$9,176.41

Galloway Estate Flower Fund included in Bank Balance

\$894.42 *

REVENUE:	YTD
Bank & GIC Interest	\$0.00
Bazaar	\$6,210.93
Christmas Stockings	\$4,000.00
Book Sale - Gross \$2,716.00 less Expenses \$172.29	\$2,543.71
Miscincome=Silent Auction\$115, SewingMachine\$50	\$170.00
Envelope Giving, Pennies & Loose offering	\$1,846.77
Funerals - McLeod,Cronk,Gonzolus,Clark	\$1,747.50
TOTAL INCOME	\$16,518.91

EXPENDITURE:	BUDGET:	
Funerals	\$300.00	\$838.69
Bank Charges		
Flowers	\$0.00	* \$84.75
Bridge St Church Gen Fund	5,000.00	November \$10,452.00
Mission Fund	3,000.00	October \$3,000.00
Presbyterial Rallies	200.00	\$200.00
Presbyterial Dues	120.00	\$120.00
Donations: Kente Presbyterial		Jan&May \$40.00
Quin Mo Lac		November \$300.00
Grace Inn Shelter-Donation of old dishes & mugs		September \$500.00
Quinte Hospice		November \$300.00
Total Donations	1,500.00	
Supplies Office	100.00	\$28.80
Miscellaneous-	200.00	
Speakers-	150.00	\$150.00
Literature Supplies	50.00	
Picture Developing	50.00	
Sunshine & Shadow	100.00	
Honoraria (Auditor) Dave Parker Gift Certificate	100.00	\$100.00
Christmas Gifts	400.00	November \$400.00
Kitchen Supplies	200.00	\$46.36
TOTAL Budget & EXPENDITURE	\$11,470.00	\$16,560.60

Closing General Ledger Bank Balance

\$9,136.72

RECONCILIATION OF BANK BALANCE

BMO Statement Balance as of	31-Dec-19	\$9,096.72	
Add outstanding Deposit		\$40.00	
Less outstanding Cheque			
Closing General Ledger Bank Balance	31-Dec-19	\$9,136.72	
		<u>\$9,136.72</u>	<u>\$9,136.72</u>

INVESTMENTS:

	Original \$	Current \$	
Tedesco- KitchenFund \$16,000	\$16,000.00	\$16,673.25	Dec 31,2019
Tedesco- KitchenFund \$ 2,000, Memorial \$5,000	\$7,000.00	\$7,765.81	Dec 31,2019
	<u>\$23,000.00</u>	<u>\$24,439.06</u>	

I have examined the Statement of Revenue & Expenditure for the year ended-Dec 31, 2019 along with the supporting documentation provided.

The cash & Investment account balances on the Bank & Investment Statements agree with the balances reported on the Financial Statement. In my opinion the Statement of Revenue & Expenditure presents fairly the financial position of the Bridge Street UCW as at December 31, 2019.



BRIDGE STREET UNITED CHURCH WOMEN
2019 ANNUAL REPORT
PROPOSED BUDGET FOR 2020

	Proposed 2019 Budget	Actual 2019 Expense	Proposed 2020 Budget
Bridge St Church General Fund	\$5,000.00	\$10,452.00	\$5,000.00
Mission Fund	3,000.00	3,000.00	3,000.00
Presbyterial Rallies (Fall & Annual)	200.00	200.00	200.00
Kente Dues	120.00	120.00	240.00
	<u>\$8,320.00</u>	<u>\$13,772.00</u>	<u>\$8,440.00</u>
Funeral Expenses	\$300.00	\$838.69	\$500.00
Flowers		\$84.75	
Supplies Office	100.00	28.80	100.00
Miscellaneous	200.00	0.00	100.00
Kitchen Supplies	200.00	46.36	100.00
Guest Speakers	150.00	150.00	200.00
Literature Supplies	50.00	0.00	50.00
Sunshine & Shadow	100.00	0.00	50.00
Picture Developing	50.00	0.00	50.00
Honoraria (Auditor)	100.00	100.00	100.00
Christmas Gifts	400.00	400.00	400.00
	<u>\$1,650.00</u>	<u>\$1,648.60</u>	<u>\$1,650.00</u>
Quinte Hospice		300.00	
Grace Inn Shelter		500.00	
Quin-Mo-Lac		300.00	
Kente National Donations		40.00	
Total Donations	<u>\$1,500.00</u>	<u>1,140.00</u>	<u>\$1,500.00</u>
TOTAL	<u>\$11,470.00</u>	<u>\$16,560.60</u>	<u>\$11,590.00</u>
INVESTMENTS:			
Tedesco- KitchenFund \$16,000	\$16,673.25		
Tedesco- KitchenFund \$ 2,000, Memorial \$5,000	\$7,763.48		
Total Investments as at Sept 30, 2019	<u>\$24,436.73</u>		

2020 Kitchen Renovations \$18,800.00 from Investments

2019 FINANCIAL STATEMENTS

BRIDGE STREET UNITED CHURCH

FINANCIAL STATEMENTS

December 31, 2019

Welch LLP

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of
BRIDGE STREET UNITED CHURCH

We have reviewed the accompanying financial statements of **BRIDGE STREET UNITED CHURCH**, which comprise the statement of financial position as at December 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of **BRIDGE STREET UNITED CHURCH** as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Trenton, Ontario
June 26, 2020


CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

BRIDGE STREET UNITED CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019


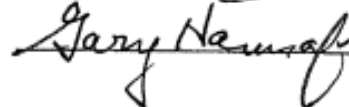
ASSETS

	<u>2019</u>	<u>2018</u>
CURRENT ASSETS		
Cash	\$ 79,809	\$ 31,320
Cash - restricted	17,767	15,538
Accounts receivable	23,628	3,322
Government remittances	27,392	6,107
Prepaid expenses	<u>1,481</u>	<u>5,951</u>
	150,077	62,238
INVESTMENTS - note 4	617,968	608,518
TANGIBLE CAPITAL ASSETS - note 5	<u>40,488</u>	<u>1</u>
	<u><u>\$ 808,533</u></u>	<u><u>\$ 670,757</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 146,047	\$ 16,827
Accounts payable - community special projects - note 6	17,767	24,920
Deferred contributions - note 7	<u>78,194</u>	<u>22,436</u>
	242,008	64,183
NET ASSETS		
Endowments - note 8	106,069	101,632
Externally restricted - note 9	147,702	154,126
Unrestricted - note 10	312,753	350,815
Invested in tangible capital assets	<u>1</u>	<u>1</u>
	566,525	606,574
	<u><u>\$ 808,533</u></u>	<u><u>\$ 670,757</u></u>

Approved by the Board:

 Board Member
 Board Member

(Unaudited)
(See accompanying notes)

BRIDGE STREET UNITED CHURCH
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2019

	Operating	Externally Restricted	Endowment	Invested in Tangible Capital Assets	2019 Total	2018 Total
Balance, beginning of year	\$ 338,211	\$ 166,730	\$ 101,632	\$ 1	\$ 606,574	\$ 695,470
Excess (deficiency) of revenue over expenses	(59,311)	13,086	6,176	-	(40,049)	(88,896)
Interfund transfers	33,853	(32,114)	(1,739)	-	-	-
Balance, end of year	<u>\$ 312,753</u>	<u>\$ 147,702</u>	<u>\$ 106,069</u>	<u>\$ 1</u>	<u>\$ 566,525</u>	<u>\$ 606,574</u>

(Unaudited)
(See accompanying notes)

BRIDGE STREET UNITED CHURCH
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2019

	<u>Operating</u>	<u>Externally Restricted</u>	<u>Endowment</u>	<u>2019 Total</u>	<u>2018 Total</u>
REVENUE					
Church offerings	\$ 193,130	\$ -	\$ -	\$ 193,130	\$ 203,955
Investment	18,950	7,504	1,739	28,193	24,913
Other	126,388	-	-	126,388	83,979
Foundation grants and mission	127,994	-	-	127,994	128,907
Deferred contributions recognized - note 7	264,534	200	-	264,734	60,303
	<u>730,996</u>	<u>7,704</u>	<u>1,739</u>	<u>740,439</u>	<u>502,057</u>
EXPENSES					
Children and youth	324	-	-	324	1,055
Insurance	17,124	-	-	17,124	16,913
Music	16,614	-	-	16,614	11,546
Repairs and maintenance	50,975	-	-	50,975	74,665
Salaries, fees and benefits	338,309	-	-	338,309	311,531
Utilities	28,498	-	-	28,498	28,830
Worship	14,408	-	-	14,408	8,420
Pastoral care	558	-	-	558	831
Hospitality and fellowship	759	-	-	759	1,251
Community connections	30,819	-	-	30,819	22,722
Kitchen renovation	254,284	-	-	254,284	14,393
Faith, formation and leadership	648	-	-	648	475
Stewardship	31,920	-	-	31,920	34,967
Administration	21,953	-	-	21,953	24,453
Governance	2,368	-	-	2,368	3,264
	<u>809,561</u>	<u>-</u>	<u>-</u>	<u>809,561</u>	<u>555,316</u>
Excess (deficiency) of revenue over expenses before adjustment	(78,565)	7,704	1,739	(69,122)	(53,259)
Adjustment to fair market value of investments	19,254	5,382	4,437	29,073	(35,637)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (59,311)</u>	<u>\$ 13,086</u>	<u>\$ 6,176</u>	<u>\$ (40,049)</u>	<u>\$ (88,896)</u>

(Unaudited)
(See accompanying notes)

BRIDGE STREET UNITED CHURCH
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2019

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (40,049)	\$ (88,896)
Adjustments for		
Fair market value adjustment of investments	<u>(29,073)</u>	<u>35,637</u>
	(69,122)	(53,259)
Change in non-cash working capital components:		
Cash - restricted	(2,229)	37,083
Accounts receivable	(20,306)	(3,322)
Prepaid expenses	4,470	(25)
Accounts payable and accrued liabilities	129,220	2,102
Government remittances	(21,285)	(4,123)
Accounts payable - community special projects	(7,153)	(34,329)
Deferred contributions	<u>55,758</u>	<u>(30,027)</u>
	<u>69,353</u>	<u>(85,900)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	313,818	126,351
Purchase of investments	(294,195)	(89,882)
Purchase of equipment	<u>(40,487)</u>	<u>-</u>
	<u>(20,864)</u>	<u>36,469</u>
 INCREASE (DECREASE) IN CASH	48,489	(49,431)
CASH, beginning of year	<u>31,320</u>	<u>80,751</u>
CASH, end of year	<u><u>\$ 79,809</u></u>	<u><u>\$ 31,320</u></u>

(Unaudited)
(See accompanying notes)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

1. PURPOSE OF THE ORGANIZATION

Bridge Street United Church is a non-profit organization that is a registered charity for income tax purposes. Bridge Street United Church is an affiliated member church of the United Church of Canada and its mission is to live the Good News of Jesus Christ, reaching out beyond itself to share the transforming power of faith by offering spiritual nurture within the congregation, and providing community-rooted ministries that serve the local area and outreach that responds to the needs of the wider world.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Fund Accounting

Bridge Street United Church follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for all of the activities of the Church's day-to-day operations.

The Externally Restricted Fund reports the assets, liabilities, revenues and expenses related to the restricted contributions.

The Endowment Fund reflects the activities related to endowments and bequests made available to the Church under conditions specified by donors. The endowments and bequests received by the Church are to be used primarily for operations, education and building costs.

Tangible Capital Assets

Tangible capital assets, other than land and building, are stated at acquisition cost. Amortization is calculated on a straight-line basis using the following rates:

Equipment	5 years
Computer equipment	3 years

Financial Instruments

The Church's cash and investments are initially recognized and subsequently measured at fair value. All other financial instruments are subsequently measured at amortized cost.

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Grants, donations and bequests are reported as income when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Donated Materials and Services

Donated materials are recognized in the financial statements when a fair value can be reasonably estimated and when the materials are used in the normal course of operations and would otherwise have been purchased. Donated services are not recognized because a fair value cannot be reasonably estimated.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires the Church to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Items requiring the use of significant estimates include prepaid expenses and accrued liabilities. Actual results could differ from those estimates.

3. FINANCIAL INSTRUMENTS

Credit Risk

Credit risk is the risk that parties may default on their financial obligations. The Church's maximum exposure to credit risk represents the sum of the carrying value of its cash and accounts receivable. The Church's cash is deposited with a Canadian chartered bank and accounts receivable are from HST rebates due from the Canadian federal government and refund of fees from Presbytery and as a result the Church believes the risk of loss on these items to be remote.

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

3. FINANCIAL INSTRUMENTS (continued)

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

The Church holds investments in fixed income securities, equities and mutual funds. The nature of these investments exposes the Church to market risks. The Church mitigates the risk exposure through an investment policy.

Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Substantially all of the Church's transactions are in Canadian dollars and as a result the Church is not exposed to significant currency risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. The Church invests in interest bearing assets. The Church mitigates this risk through a laddered portfolio with varying maturity dates.

Other Price Risk

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market. The Church is exposed to other price risk on its equities and mutual fund investments.

Liquidity Risk

Liquidity risk is the risk that the Church cannot repay its obligations once they become due to its creditors. The Church manages this risk by reviewing its future cash flow requirements and holding cash reserves.

Changes in Risk

There have been no changes in the Church's risk exposures from the prior year.

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

4. INVESTMENTS

Investments consist of the following:

	<u>2019</u>		<u>2018</u>	
	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>
Cash	\$ 785	\$ 785	\$ 594	\$ 594
High interest savings	67,300	67,300	7,042	7,038
Fixed income	194,717	193,010	274,253	275,049
Equities	223,359	175,921	198,582	173,958
Mutual funds	<u>131,807</u>	<u>135,000</u>	<u>128,047</u>	<u>135,000</u>
	<u>\$ 617,968</u>	<u>\$ 572,016</u>	<u>\$ 608,518</u>	<u>\$ 591,639</u>

Investments are pooled and income is allocated based on each funds' share of the pool.

At December 31, 2019, investments with a fair value of \$364,197 are unrestricted, investments with a fair value of \$147,702 are restricted and investments with a fair value of \$106,069 are endowments.

Fixed income investments have maturity dates ranging from January 2020 to September, 2021 and interest rates ranging from 1.12% to 4.85%.

5. TANGIBLE CAPITAL ASSETS

Tangible capital assets consist of the following:

	<u>2019</u>		<u>2018</u>
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Net</u>
Land and building	\$ 1	\$ -	\$ 1
Equipment	<u>40,487</u>	<u>-</u>	<u>40,487</u>
	<u>\$ 40,488</u>	<u>\$ -</u>	<u>\$ 40,488</u>

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

5. TANGIBLE CAPITAL ASSETS (continued)

The amount capitalized under land and building represents the building and the land on which the Church is situated. The land on the Northwest corner of Bridge and Church Streets was deeded to the Trustees by the Honourable Billa Flint in 1862. The building was built in 1886 and 1887 when the original stone church was destroyed by a disastrous fire on January 6, 1886. While the historical cost cannot reasonably be determined, it is presumed that the costs would be minimal in terms of today's dollars. In addition, the historical cost of the building, if determinable, would have been fully amortized some time ago. Consequently, the cost of the land and building is carried on the financial statements at a nominal value of \$1.

Under the provisions of the Manual of the United Church of Canada, should the land and buildings be sold or otherwise disposed of, the use of any such monies received as a result of such disposal shall be determined by the United Church of Canada taking into account the recommendation of the congregation. Any such funds would not be distributed to members of the congregation.

6. ACCOUNTS PAYABLE - COMMUNITY SPECIAL PROJECTS

Accounts payable - community special projects consist of the following:

	<u>2018 Balance</u>	<u>Contributions received</u>	<u>Amounts spent</u>	<u>2019 Balance</u>
Syrian families	\$ 22,583	\$ 9,215	\$ 14,031	\$ 17,767
Homelessness	<u>2,337</u>	<u>7,200</u>	<u>9,537</u>	<u>-</u>
	<u>\$ 24,920</u>	<u>\$ 16,415</u>	<u>\$ 23,568</u>	<u>\$ 17,767</u>

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

7. DEFERRED CONTRIBUTIONS

Deferred contributions consist of the following:

	<u>2018 Balance</u>	<u>Contributions received</u>	<u>Amounts recognized as revenue</u>	<u>2019 Balance</u>
Music	\$ 7,759	\$ 8,899	\$ 8,703	\$ 7,955
White gift	1,562	1,060	1,562	1,060
Kitchen renovation	13,115	310,348	254,284	69,179
Kids camp	-	185	185	-
	<u>\$ 22,436</u>	<u>\$ 320,492</u>	<u>\$ 264,734</u>	<u>\$ 78,194</u>

A grant in the amount of \$275,000 received from the John M. & Bernice Parrott Foundation, less the excess amount repayable of \$34,198, is included in contributions received during the year for the kitchen renovation.

Included in deferred contributions for the kitchen renovation is \$40,487 of contributions related to the purchase of equipment which will be amortized on the same basis as the equipment.

8. ENDOWMENTS

Endowment funds are to be maintained permanently with any investment income generated to be used for operating purposes unless otherwise specified by the donor. During the year, the Church transferred investment income of \$1,739 to operations.

Endowments consist of the following:

Harry J. Clarke	\$ 5,000
Rev. Roy Rickard	5,000
Fern Williams	2,000
William and Mary Johnson	7,246
Josephine Tickell	48,600
Joe Demeza	25,000
Dorothy Jeffries	4,926
Cumulative fair market value adjustment	<u>8,297</u>
	<u>\$ 106,069</u>

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

9. EXTERNALLY RESTRICTED

These funds were restricted by donors for specific purposes at the time of gift. The original gifts were invested and the income earned on these investments is either reinvested or transferred to the operating fund for general purposes. During the year, the Church transferred investment income of \$7,865 and capital of \$24,248 to operations.

The externally restricted fund consists of the following:

Robert Reid	\$ 4,076
James W. Ross	1,000
S. Alec Gordon	4,785
Walter Elliott	24,328
Manse proceeds	96,992
Parrott Trust	5,000
Cumulative fair market value adjustment	<u>11,521</u>
	<u>\$ 147,702</u>

Manse proceeds of \$151,550 were originally restricted by the presbytery on disposal. In 2018, the presbytery dissolved and approved a motion that up to 20% of the Manse proceeds could be unrestricted annually and utilized for operations subject to Board and Congregation approval. For 2019, the Board approved a transfer to operations of \$24,248. Prior to year end, the Board approved a transfer of \$19,398 for 2020.

10. UNRESTRICTED NET ASSETS

Parrott Trust monies are included in unrestricted net assets with the exception of \$5,000 that is included in restricted net assets as this amount must be maintained per the funding agreement.

11. GRANTS FROM BRIDGE STREET UNITED CHURCH FOUNDATION

During the year, the Church received grants totalling \$100,000 from the Bridge Street United Church Foundation.

12. BANK INDEBTEDNESS

The Church has a line of credit with a limit of \$50,000 which was not utilized at the year end. The line of credit bears interest at prime plus 0.5%.

(Unaudited)

**BRIDGE STREET UNITED CHURCH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

13. COMMITMENTS

The Church has a commitment under an operating lease for office equipment. The minimum payments under this lease are as follows:

2020	\$ 1,856
2021	1,856
2022	1,392

14. COMPARATIVE FIGURES

Certain comparative figures for 2018 have been reclassified to conform with the financial statement presentation adopted for the current year.

15. SUBSEQUENT EVENTS

The rapid geographical expansion of the coronavirus Covid-19 and the high contamination rates worldwide have spread fear around the world and disrupted global economic activity. Investors have been concerned and stock markets around the globe have suffered significant losses. These events have had an impact on the Church's investment portfolio.

Subsequent to the year-end, the Church's investment portfolio market value has declined by 7.5% or \$41,500 as of April 30, 2020. At the time of issuance of these financial statements, a high degree of overall economic uncertainty remains and the impact this will have on the Church's investment portfolio is not determinable.

(Unaudited)

2020 BUDGET

(Approved at a meeting of the congregation held on February 9, 2020).

Bridge Street United Church

Summary Budget Statement for the Year Ending December 31 2019

and the Proposed 2020 Budget

			2019 Budget	2019 Actual	2020 Budget
REVENUE					
Regular Envelopes			180,000	167,487	160,000
Loose			4,000	5,034	4,000
Recurring Seasonal			20,700	21,587	19,200
Total Church Offerings			204,700	194,108	183,200
Investment and Other Income			116,850	455,719	167,300
Foundation Grants and M & S			28,000	27,994	28,000
			349,550	677,821	378,500
Adjustment for Fair Market Value					
Total Revenue			349,550	677,821	378,500
EXPENDITURES					
Administration and Finance			26,000	28,943	26,000
Communications			2,100	303	4,000
Community Connections			30,900	86,094	25,000
Faith, Formation & Leadership			1,900	972	1,700
Governance Board			12,000	11,646	19,800
Hospitality & Fellowship			2,150	759	2,000
Music			19,450	16,564	17,400
Pastoral Care			750	558	700
Property			111,100	335,087	87,800
Personnel			368,500	340,184	339,400
Stewardship			31,300	36,131	31,300
Worship			4,100	3,738	4,100
Total Expenditure			610,250	860,979	559,200
Gross Operating Surplus/Deficiency			(260,700)	(183,158)	(180,700)
Financial Support Plan Sources			100,000	100,000	100,000
Adjust for unspent grants				-4,250	
Surplus/Deficiency After Transfer & Adj.			(160,700)	(87,408)	(80,700)
NOTE: Year to date figures are preliminary; they are taken from church records, not yet reviewed by an accounting professional.					